

White Paper (ENG)

# ALLPAY

Version 2.1

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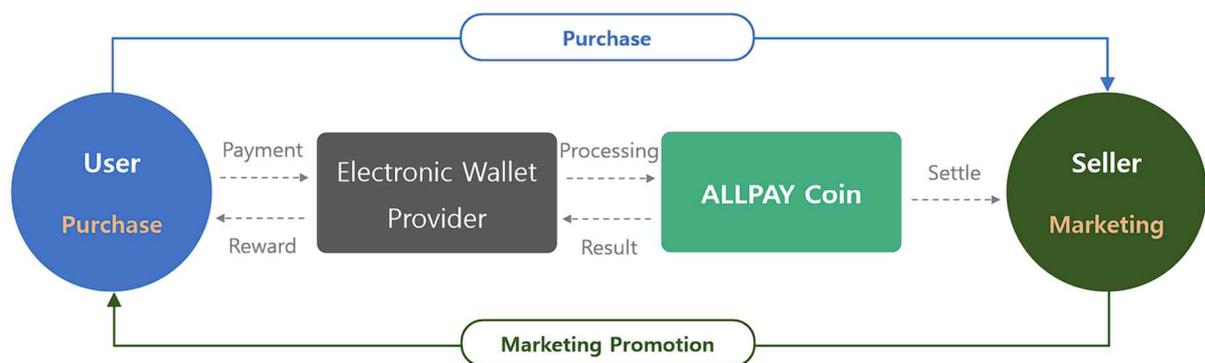
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## **DISCLAIMER**

**A** **LLPAY platform** establishes a **P2P Direct Payment Platform** as a **New Payment Platform** without intermediaries by applying a blockchain and cryptocurrency technologies on the payment service. AllPay platform provides a **low-cost fee** and **quick payment service** to sellers, and a **renewed payment service** that can be conveniently used in our life to users, establishing a circularity ecosystem where all platform participants coexist with win-win relationship, ultimately creating the **innovative payment system** and leading the future market.

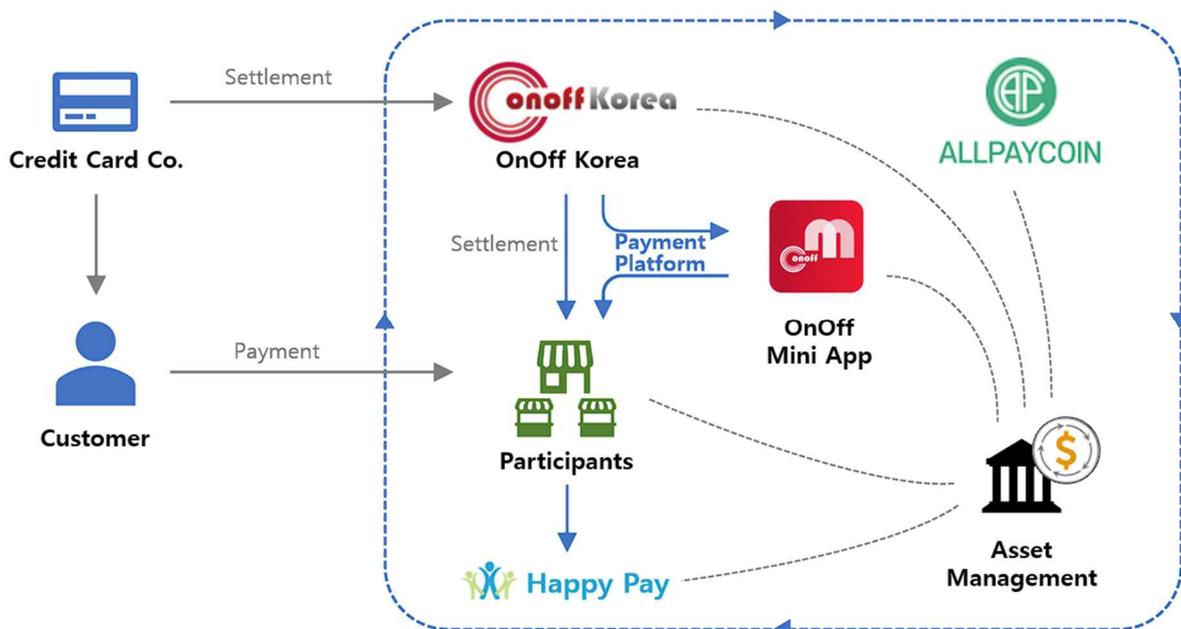


The core competitiveness of AllPay Coin<sup>APCG</sup> is that it is operated by integrating with the current PG service provided by AllPay ecosystem and applied to various fields in our life. Establish an **APCG token economy system** that can be swapped with electronic prepaid cards and AllPay so that APCG can be used at all affiliated stores, and expand this APCG payment function to all currently operating participants. AllPay platform can be applied to interpersonal transactions through P2P Transaction Technology simply and quickly by using PIN numbers and NFC. Because of the most specialized

## Foreword

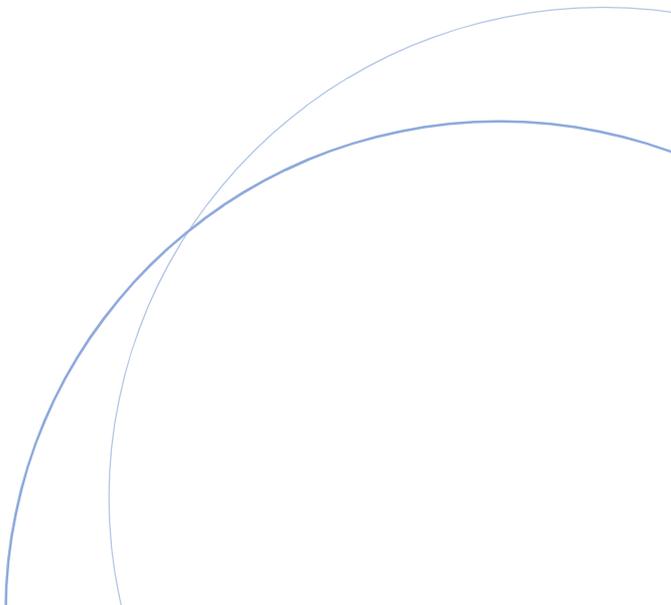
technologies in AllPay, it blocks the possibility of remittance error caused by user. The OnOff Mini App is designed with an **ambidirectional payment module** so that purchaser can pay conveniently and easily and users can receive secure payments through APCG.

As the number of users and sellers participating in these platforms increases, the sector and usage of APCG will continue to increase, and AllPay will grow into a **one and only payment system** in the cryptocurrency economy.



This innovative technology of AllPay platform composes the unit business modules within the AllPay ecosystem, connects between modules, and enables complementary operations, ultimately enabling AllPay ecosystem to continue in a **virtuous circularity**. The unrivaled circularity is the greatest strength of AllPay BM, and AllPay platform has rapidly entered the global market and is expanding stably.

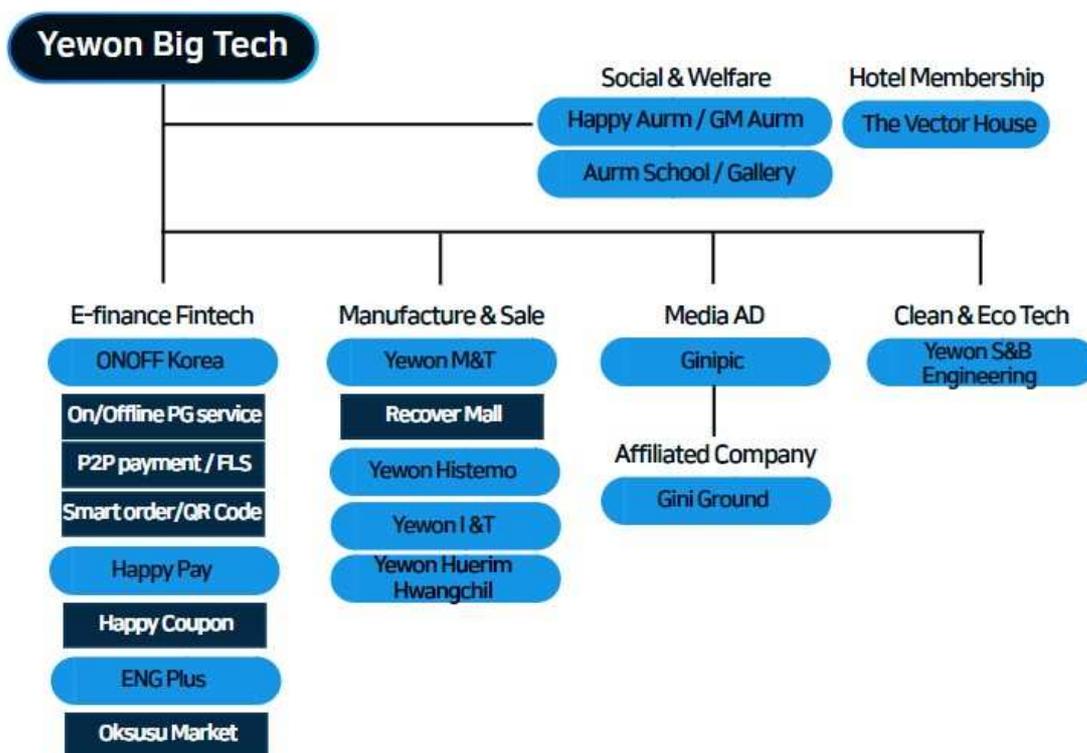
# Introduction



## Affiliates and Subcontractors

Yewon Big Tech Co.,Ltd. is a holding company of ONOFF Korea Co.,Ltd., a PG service company and operates in affiliates and member companies with various business fields such as electronic finance (FinTech), manufacturing and sales, media advertisement, clean and eco tech, social contribution and public welfare, etc

[Fig. 1.1] Yewon Big Tech Affiliates



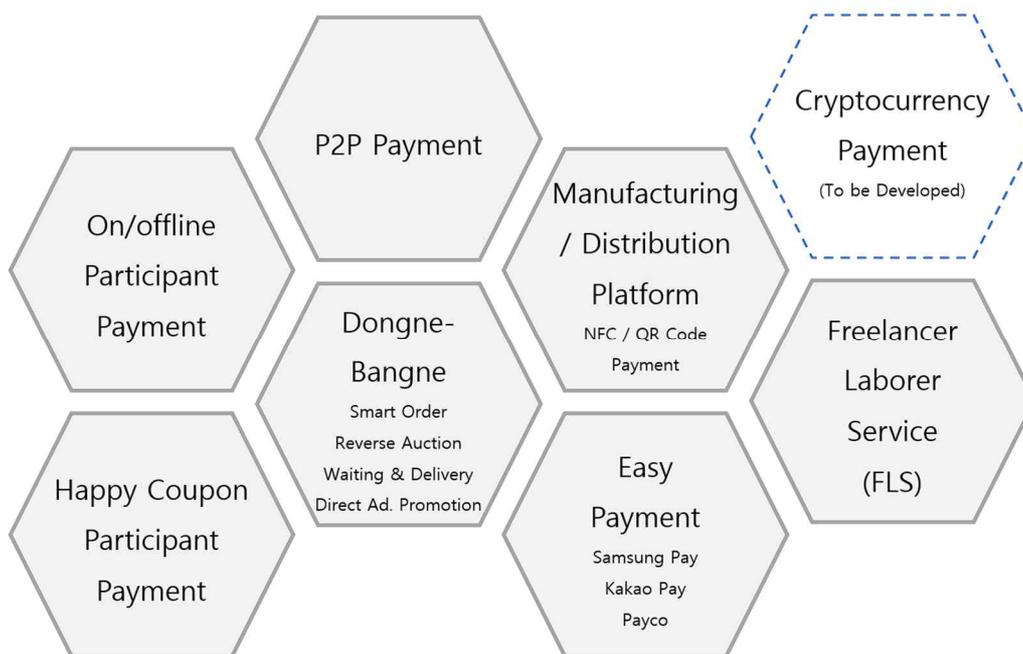
### 1) ONOFF Korea Co.,Ltd.

ONOFF Korea, which core and pivotal business model among the affiliated companies of Yewon Big Tech Co., Ltd., as a payment service provider, was approved by the Financial Services Commission of Korea as a business for the Payment Gateway<sup>PG</sup> company in

February 2018. Through the agreement with major credit card companies, such as NHN Korea Cyber Payment, KG Mobilians, and TOSS, when customers purchase products or services at on/offline stores, customers can pay by various means of payment such as credit/debit card, account transfer, virtual account, mobile payment, Kakao Pay, Samsung Pay, etc. depending on the customer's circumstances. It supports convenient and safe payment methods, and it supports NFC payment through mobile terminals with Sehan RF, Paycock, and Korea NFC. Contact transaction in offline services and untact transaction in online services are all provided as a PG payment.

As of the end of 2020, ONOFF Korea Co.,Ltd. has a total of 25,000 affiliated companies and directly managed affiliated stores including 17,000 online, 4,000 offline, and 3,500 Happy Pay participants. It supports P2P payment<sup>P2P</sup> by the Application (App) for on/off payment which is using by more than 20,000 users.

[Fig. 1.2] Service & Function of ONOFF Korea Co.,Ltd. App.



ONOFF Korea Co.,Ltd. signed a strategic MoU with AllPay, and concentrate to operate OnOff pay and AllPay payment services based on the vision, **“All Payments by only AllPay”**. ONOFF Korea Co.,Ltd. will focus on securing participants of on/offline, P2P, Dongne-Bangne

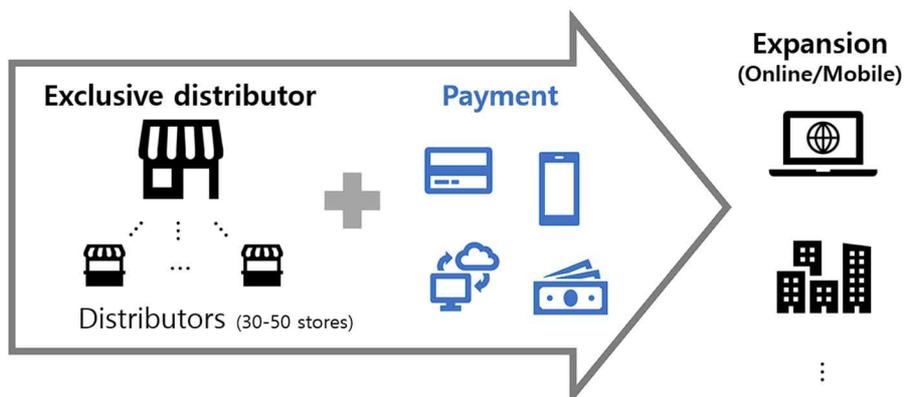
smart order, manufacturer QR code support platform, and Freelancer Laborer Service<sup>FLS</sup>, and support cryptocurrency payments to these participants to achieve the convergence of payment and blockchain.

ONOFF Korea Co.,Ltd. approved credit financing from NHN KCP Corp. for the device that embedded the VAN algorithm in mobile. This device was made by using the patent right for NFC technologies of SehanRF Co.,Ltd. and was made by partnership with Paycok Co.,Ltd. and Korea NFC Co.,Ltd. which were awarded as execution companies of financial innovation project. Although our payment services are provided based on the app. Of Korea NFC Co.,Ltd, we will provide the whole payment service independently. The device and mobile app. are in the process of being certified by the Financial Service Commission and the Credit Finance Association of Korea, and it plans to provide an official service within 2022.

## 2) Network and Partnership of Affiliates and Participants

**ONOFF Korea Co.,Ltd.** has more than 20 exclusive distributors nationwide, and each of these distributors has around 50 member stores, totally ONOFF Korea Co.,Ltd. has over 1,000 affiliates and participants, and all of these members of ONOFF Korea Co.,Ltd. are using ONOFF Korea's PG service payment services. ONOFF Korea Co.,Ltd. has been expanding our sale and business networks through online, mobile based alliances and direct affiliated stores and P2P participants composed with more than 3,000 members.

[Fig. 1.3] Participants Expansion Strategy of ONOFF Korea Co.,Ltd



**Happy Pay Co.,Ltd.** is securing participants through the OFF PG payment system. Happy Pay Co.,Ltd. has secured about 5,000 participants through 10 consigned distributors and 300 consigned agencies. Happy Pay Co.,Ltd. plans to secure more than 20,000 participants within 2022.

### 3) Business Introduction of Affiliates and Member Companies

**Yewon MND Co.,Ltd.**, is a company that leads the distribution of a new concept through member and product sharing platforms to small shopping malls, and members directly become shareholders of the shopping mall through **Recover Mall**, an online membership system comprehensive shopping mall. **Yewon Histemo Co.,Ltd.** produces 12 types of growth factors, Venom Ampoule, and 20 types of scalp-related products, and distributes the products to over 2,000 beauty shops (Richard, Lian, etc.). It operates a specialty shop, Beauty Romance (over 60 shops), Frida (over 100 shops), a nail "problematic hand and foot care" shop, and sell products to over 10 countries including the United States, Canada, Japan, Dubai, and Qatar.

**Yewon INT Co.,Ltd.** mainly produces small appliances such as inductions for home/industrial/marine use and household air purifiers, etc. **Yewon Huerim Hawngchil Co.,Ltd.** produces various health supplement using dendropanax extract such as hangover relieving products for liver, diabetes control, joint inflammation care, cooking culinary products and cosmetics.

As a digital media advertising company, **Ginipic Co.,Ltd.** has various advertising channels such as glass ad., vending machine ad., and individual studio ad., etc. Gini booths, a self-audition studio, are installed and operated in 42 sites, The Gini booths will lead new K-star audition system, K-POP globalization, and untact concert programs.

**Gini Ground** is entertainment company which is leading K-trend by circular business system composed with content planning, production and consumption. Gini Ground leads new paradigm of global pop culture by creating the cultural code and providing performance and education services. After constructing the K-POP Click platform, Gini Ground plans to issue K-POP Click Coin<sup>KPC</sup> and swap with AllPay Coin<sup>APCG</sup>. The K-POP Click

platform is specialized community that combines blockchain technologies and K-POP contents, will provide highest class K-POP contents and services to global fandoms. Contents Producer expect that blockchain technologies will solve many of the challenges of the media and entertainment industry by enabling media and entertainment companies to operate more efficiently and transparently, reducing costs, reducing piracy and increasing consumer loyalty.

**Yewon S&B Engineering** is a clean and eco technology company that engineering, manufacturing, constructing and operating the municipal solid waste treatment equipment. The waste is transferred by underground piping system and transported outside of apartment. Yewon S&B Engineering is expanding the application site in Songdo and Gwangmyeong city in Korea.

**The Vector House**, an accommodation including leisure facilities located in Gapyeong city, plans to operate a hotel membership program in collaboration with its partner, Gwangmyeong Aureum, a social contribution and public welfare corporation. In addition to using accommodations, it plans to provide benefits to members using healing and leisure facilities.

# Market Overview

## Growth of the Online Untact Payment Market

### 1) COVID-19 Impact

With the growth of the e-commerce market, the online payment method is spreading, and the Online to Offline<sup>O2O</sup> business that connects online demand with offline providers is growing, and the online payment market is also growing continuously.

While the number of payments using credit cards has decreased along with the decreasing of consumption in offline channels due to COVID-19, the use of online untact payment is rapidly increasing. Online transactions between companies are steadily increasing in global e-commerce market, and online payment and peer-to-peer money transfer markets related with global e-commerce are also rapidly growing in personal transactions.

These untact online/mobile payment trend is leading the growth of the PG service market. Actually, PG services are at an all-time high because of spreading of COVID-19 and increasing online untact transactions. In domestic e-payment market, as overall online untact transactions such as purchase of household goods and food delivery greatly expanded due to the spread of COVID-19, the daily average of PG service use in 2020 was 16.79 million cases (worth KRW 705.5 billion), 48.5% (32.7%) compared to the previous year increased.

In addition, as online untact transactions continue to spread, the use of easy payment and remittance through electronic financial companies has greatly expanded. With 3.26 million cases (worth KRW 356.6 billion), it showed a rapid growth of 44.4% (41.6%) and 31.1% (52.0%) compared to the previous year.

### 2) Technology Trend

Recently, digital transformation of payment market is accelerating as various innovative technologies such as blockchain, artificial intelligence, and big data are applied. In particular,

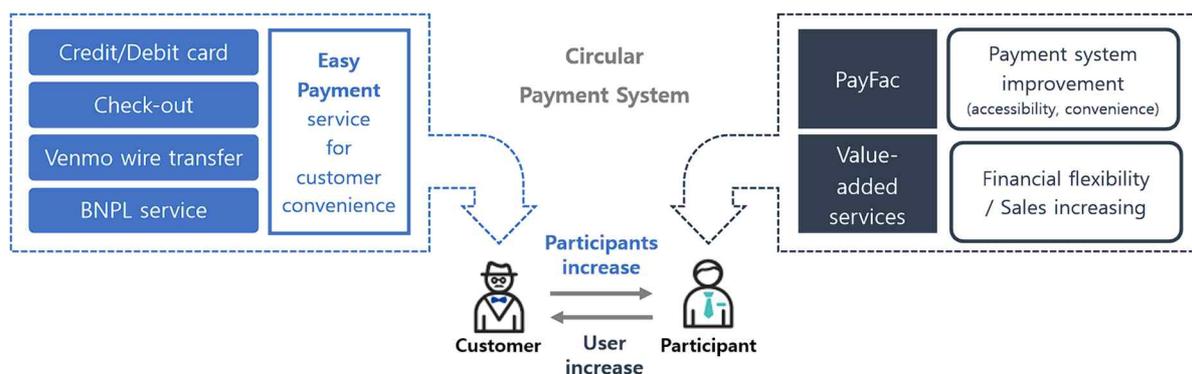
digital finance has expanded in earnest as consumers' acceptance of new e-payment methods such as untact payment services has increased significantly due to the COVID-19 impact. Development and innovation in the field of payment and settlement are accelerating as the preparation continues. In particular, due to the COVID-19 impact, easy payment such as untact payment has established itself as an one and only payment method, and the use of easy remittance services based on fintech platforms has greatly expanded. Furthermore, as IT technologies and smartphones have rapidly developed and spread in line with the digital transformation of payment and settlement and the rise of fintech companies, convenient issuance and use of various authentication methods such as PIN, biometric, pattern have become possible when using electronic signatures, and untact payments are spreading at a greater rate.

## Market Competition

### 1) Global Electronic Payment Service Market

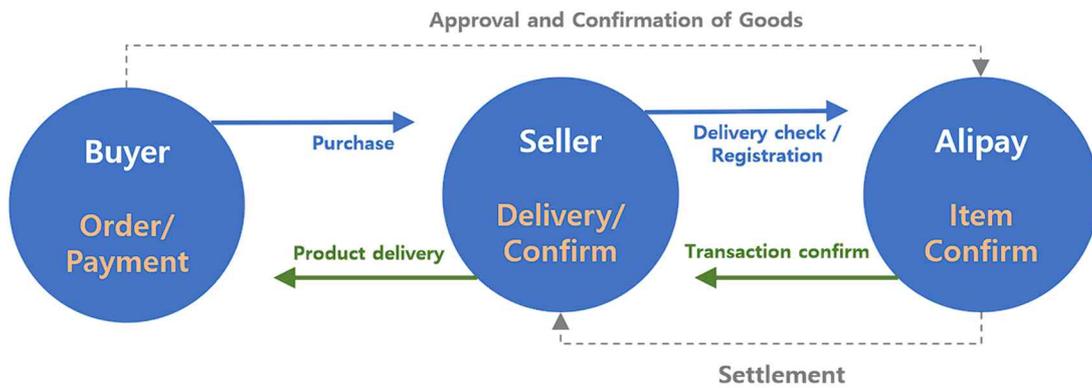
PayPal, a representative e-commerce service company in US, supports payment from most global online shopping malls such as Amazon and eBay, and occupies 57% of the global electronic payment service market excluding China. PayPal is used by 380 million people in more than 200 countries around the world, and more than 100 foreign currency transactions are possible. PayPal adopted a cryptocurrency payment service in March 2021, allowing to use major cryptocurrencies such as Bitcoin<sup>BTC</sup>, Ethereum<sup>ETH</sup>, Litecoin<sup>LTC</sup>, and BitcoinCash<sup>BHC</sup> in online transactions in the same way as credit/debit cards.

[Fig. 2.1] PayPal Payment System



Alipay, launched by Alibaba Group which is the largest online shopping mall in China, keeps the largest market share. Unlike PayPal which charges by only credit cards, Alipay provides various charging methods such as bank accounts and mobile phones, and guarantees stable and safe transaction with escrow, and leads the electronic payment market with QR code method. Financial services through the mobile phone is also provided with Alipay, moreover various services are provided such as the recharged balance as a short-term fund to pay additional profits.

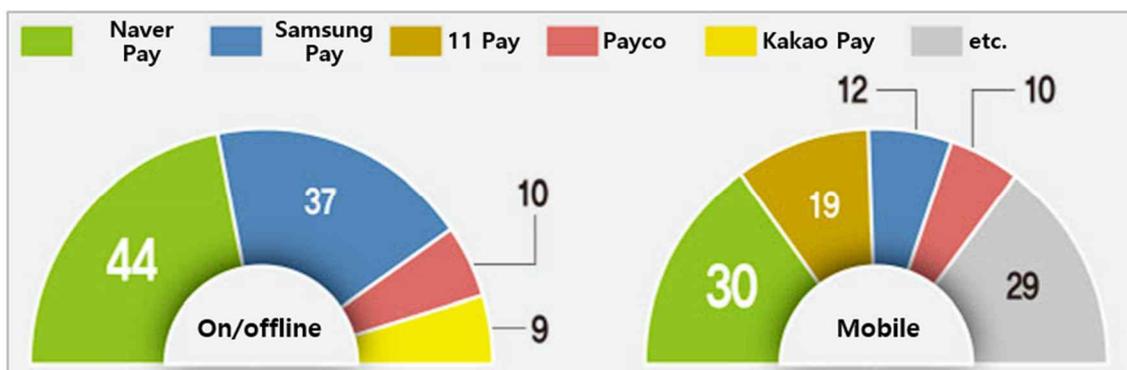
[Fig. 2.2] Alipay Escrow Platform



## 2) Domestic Market of PG and Easy Payment Services

NHN Korea Cyber Payment<sup>KCP</sup>, Toss Payments and KG Inicis are one of the representative companies which carry on the PG payment services in Korea. The average monthly PG payment of NHN KCP, the No.1 company, was KRW 2.1 trillion and annual payment was KRW 25 trillion in 2020. Big 3 (three) companies have online participants of about 370,000, NHN KCP 150,000, KG Inicis 140,000 and Toss Payments 80,000. In 2020, Naver Pay<sup>Npay</sup> occupied 44% of market share in the domestic easy payment, followed by Samsung Pay, Payco, and Kakao Pay. In the easy remittance usage, Kakao Pay ranked first with a usage rate of over 60%, and Toss Payments with close to 40% ranked second.

[Fig. 2.3] Domestic Easy Payment Market Share

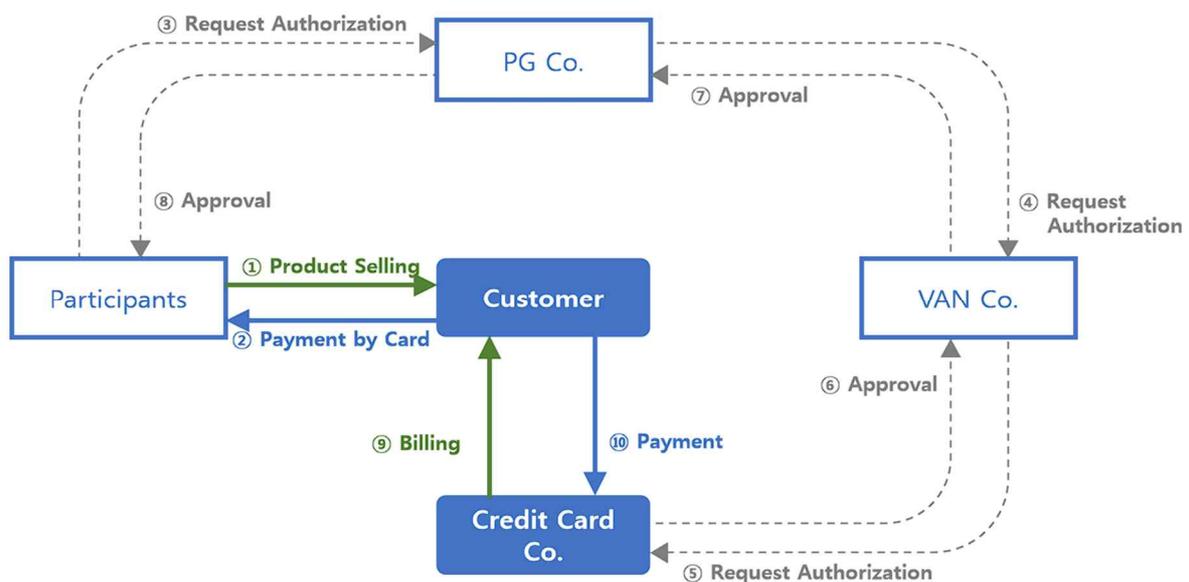


## Pain Points of the Current Payment Service

### 1) Complex Payment Procedure

Offline credit card payments are made through participant stores, VAN and card companies, and in the case of online credit card payments, PG companies and open market operators are additionally participate in the process. As such, in the existing on/offline payment service, a number of intermediaries intervene during going through complex verification and procedures in the process. It results in high fees because of increase time and costs.

[Fig. 2.4] Overall Process of Credit Card Payment



### 2) Long Term Period to the Settlement

It takes 2-3 days from credit card payment to settlement of the price, and PG company provides daily (7days after approval) and monthly (4 and 2 times and 1 time) settlement periodically. Settlement of easy payment takes more than 2 days after purchase confirmation, and online mobile phone payment takes from 3 days to 90 days at most. As

the settlement period increases, the financial burden of participants are increased, and additional interest costs are incurred when using finance to advance payment. That is, when a transaction is made, the goods and services must be provided immediately, and the cost of raw materials must also be paid immediately after the transaction, whereas the payment to the participants will be paid up to 90 days later. In other words, the more transaction volume increases, the more the operating burden due to their own capital also increases. Moreover, if participants use financing service to advance payment or to secure operating expenses during the settlement period, additional loan rate will be increased, which ultimately results in damage to participants and consumers.

In recently, mobile-based easy payment systems such as Alipay, which have been recently developed and widely used, have been designed and operated in the End-to-End structure to improve the inefficiency of the current payment system. However, these easy payment systems also have limitations in that we have to follow the complex payment and settlement process because we should use the current financial settlement network when used for cross-border transactions.

### **3) High Cost Structure**

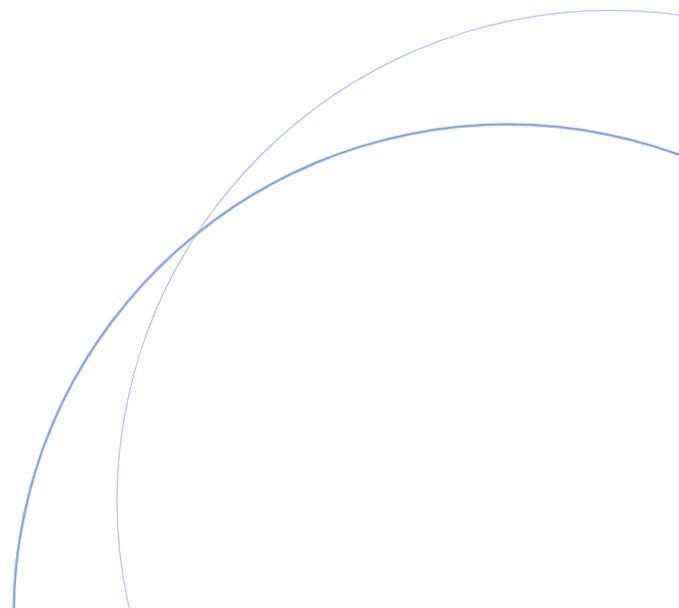
The commission of offline credit card payment has been continuously reduced in accordance with the government's policy, whereas online credit card has maintained at a higher level due to relatively ease regulations. Since commissions must be paid to various intermediaries due to the complicated payment process, we should pay such higher fees. At least five entities (participants) will participate in one payment process as each participant handles tasks such as authentication, payment and settlement. This means that we should pay for more than 5 participants for one transaction, and there is a limit to customizing the fees. Moreover, because additional fees for foreign currency remittance and exchange occur in the case of cross-border transactions, it's more difficult to lower the fee. In fact, the commissions that intermediaries in the payment process receive are 3% of the transaction amount by credit card, 2% by debit card, and up to 25% by prepaid card. In particular, in regions where payment services are not active, such as Southeast Asia and

South America, high commissions of up to 50% must be paid.

Since the easy payment service uses the current process and financial payment network, a higher commission rate is applied compared to other payment services.

In the end, it is difficult to lower the commission rate anymore in the current payment service, which must be fully borne by participants and users.

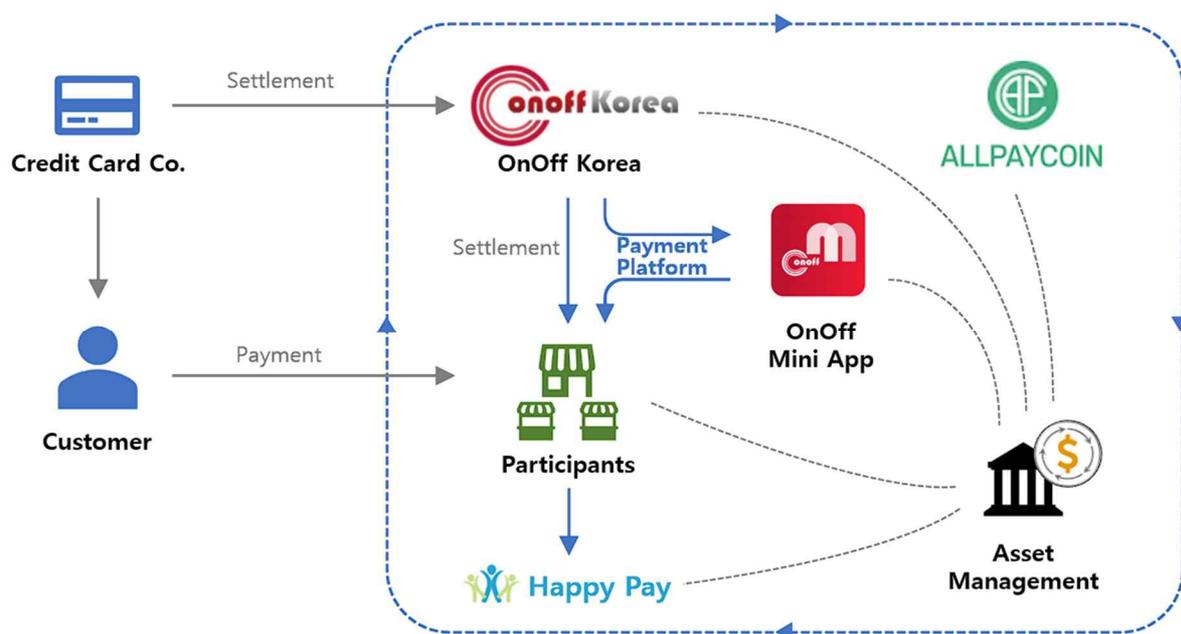
# BM Application



## Competitiveness of AllPay Platform

AllPay is a network-oriented payment platform that connects the AllPay Coin<sup>APCG</sup>, a cryptocurrency issued by the Yewon Big Tech platform, with our life and people. AllPay platform integrates and operates various businesses in distribution, manufacturing, sales, media, clean and eco technologies sectors, based on the payment service business by ONOFF Korea Co.,Ltd. By sophisticating and embedding the APCG's payment function on the OnOff Mini App operated by ONOFF Korea Co.,Ltd., it will be expanded to the currently operating business offices and affiliated stores, and furthermore, to the daily life using APCG for payment. In particular, Yewon Big Tech Co., Ltd. builds a mainnet and wallet, swaps ONOFF Korea's electronic prepaid card and AllPay, and builds an APCG token economy system that can be used at all affiliated stores. The integration model with current PG service is a core competitiveness compared to other cryptocurrency platforms.

[Fig. 3.1] APCG Token Economy System by OnOff Mini App



If customers want to use products or services in the affiliate networks, such as Beauty Romance of Yewon Histemo, Nail shop, K-POP audition booth of Ginipic, waste treatment system of S&B Engineering, customers can conveniently and safely pay the cost with APCG. APCG will be used for on/offline payments at Happy Coupon participants, and for online shopping mall payments by affiliates, such as the Recover shop and Oksusu market, etc. In particular, Oksusu market will operate the reverse auction of the used goods of celebrities and donate a portion of the profit to a social contribution and public welfare company, and cryptocurrency will be applied in this process.

The use cases in various fields are the most distinguishing feature of APCG from other cryptocurrencies in our life. The contents of payment service based on ONOFF Korea Co.,Ltd. that will be used in connection with APCG in the future are as follows

## P2P Payment Service

### 1) App. for Mobile Payment Service

Mobile payment app. of ONOFF Korea Co.,Ltd. provides both the current participant payment service and the P2P payment service. After confirming the order information through the mobile payment app, the buyer can select various payment methods such as NFC, OCR, SMS, etc. Sellers can register products through the app and check all payment-related information such as settlement, cancellation, refund, etc.

[Fig. 3.2] Mobile Payment App. of ONOFF Korea Co.,Ltd.



### 2) Mobile Payment Service App. by P2P

ONOFF Korea Co.,Ltd. intends to lead the PG payment market in the untact era by providing payment service for the rapidly expanding P2P transactions. It connects sellers and buyers with ease during P2P transactions through a mobile app. Payment services can provide to customers as users and sellers at the same time, and sellers including personal sellers can receive all functions such as product registration, order payment, transaction and settlement history, in an integrated way.

In addition, because of special service know-how, it fundamentally blocks the possibility of fraudulent transactions, and provides the best convenience to users by utilizing new technologies such as mobile phone location information, NFC, OCR, etc.

## Expansion of Order & Payment using NFC, QR Code

NFC<sup>Near Field Communication</sup> is a representative payment technology of a near field offline method. It can acquire various coupons and related information just by being close to the reader, and even complete payment. In NFC payment, a smartphone can serve as a POS.

The QR code<sup>Quick Response Code</sup> payment includes the CPM<sup>Customer Presented Mode</sup>, in which the user scans the QR code installed on their smartphone at the credit card participant, and the MPM<sup>Merchant Presented Mode</sup>, in which the consumer scans the QR code by themselves attached to each participant with a smartphone. In other words, credit card payment is made through the participant store, VAN<sup>Value Added Network</sup> company, and credit card company, whereas QR code payment is made from the buyer's account to the seller's account directly, so there is no cost incurred when paying through the VAN company.

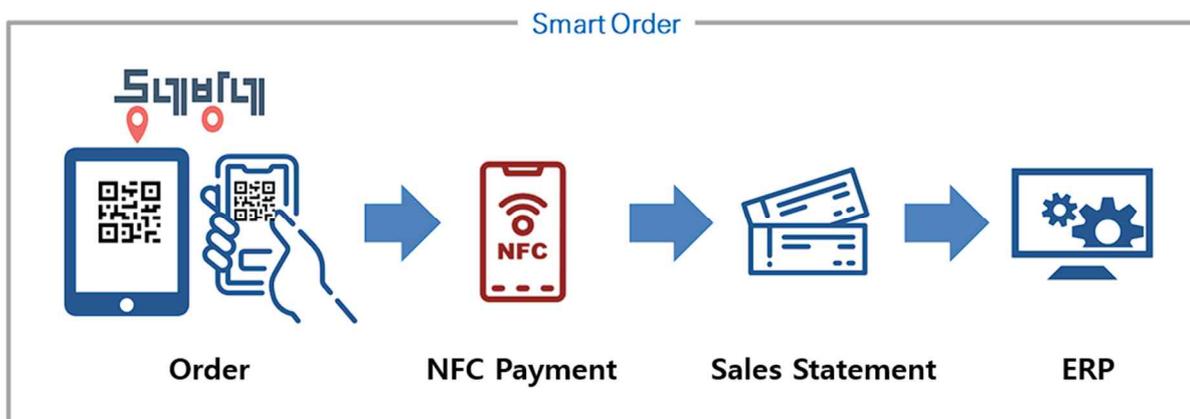
### 1) Dongne-Bangne Platform : Smart Order and Table Order Service

The Dongne-Bangne platform is a contact order service platform operated by ONOFF Korea Co.,Ltd. and composed with smart order and table order services. Depending on the order type, there are a smart order service that picks up the food and beverages ordered by visiting a store after completing the order and payment in a mobile app, a table order service that scans the QR code attached to the table in store with a smartphone to place an order and payment.

Dongne-Bangne smart order is an optimal payment solution that meets the growing demand for unmanned orders, and can increase user convenience. Users do not have to stand in long lines or go to the counter to place an order. Participants do not need to install the Kiosk and to pay the running related fee, so they can save the cost of rental, infrastructure and labor. Furthermore, participants and sellers can provide personalized services by securing online customer data. Dongne-Bangne table order uses a QR code to place an order on the user's mobile phone, and when NFC payment is placed, a sales

statement is generated at the store, and settlement is performed by interworking with its ERP system.

[Fig. 3.3] Dongne-Bangne Smart Order Process



In particular, it is possible to easily establish a sales and marketing compensation system by directly linking video advertisements provided by the Dongne-Bangne app to the order screen, and sharing a portion of the revenue with participants and users.

## 2) Distribution Channels Shortening through Payments by QR Code

The manufacturer provides QR codes for each product, and the customer scans the QR code with their mobile phone to buy and pay. This system allows customers to repurchase the product directly and easily.

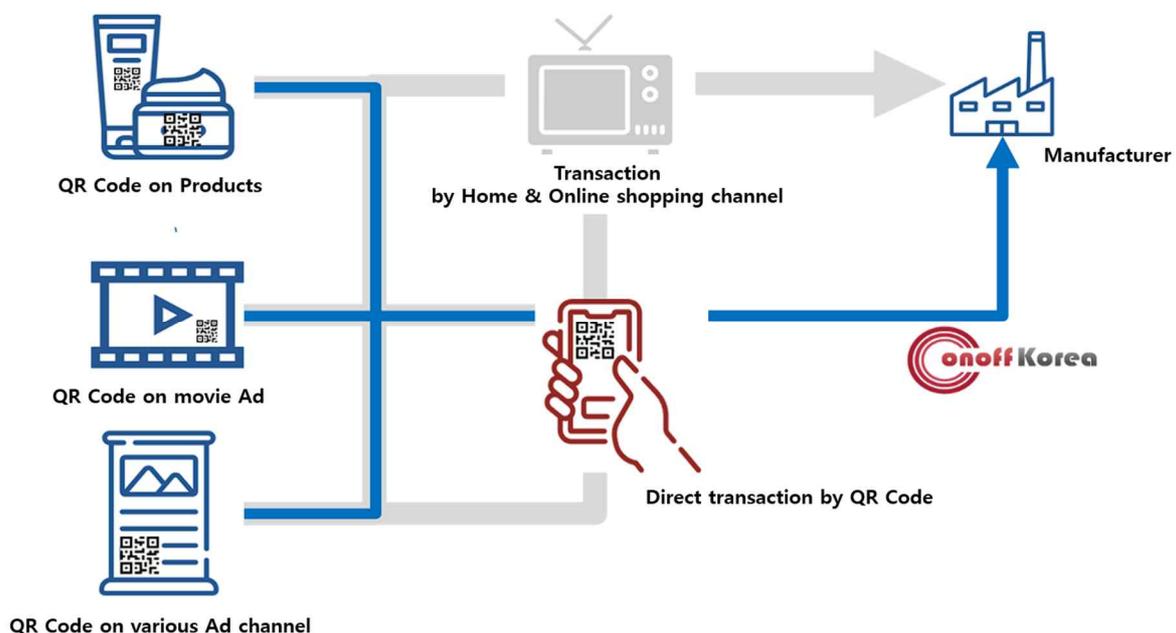
When purchasing a product, customer needs to click about 20 times or more on the web pages, or certain time and procedure to search and select on the home-shopping or on-line market is required. But when repurchasing a product through a QR code, customers can make a quick order without the inconvenient procedure such as registering as a member, and customers can easily repurchase through the NFC payment. Also, additional benefits such as discounts and points accumulation can be provided for repurchase. In the current distribution channels, products were mainly purchased through home shopping and online shopping channels, but in the QR code service, direct transactions are possible

in which the buyer directly purchases from the manufacturer without going through a distribution channel. Through this purchasing process, manufacturers can reduce the fees paid to the current distribution channels and can use the database for a marketing by customer's review direct collected.

QR code payment will grow into a global purchasing platform without regional or country restrictions, and it is expected that excellent domestic products will be able to enter the global market more easily. QR code payment can be applied to product purchases through various advertising media platforms, so it is possible to induce purchases through mobile devices after providing QR codes to various advertising channels of Ginipic. Members who purchase can also provide an additional platform to generate revenue.

The QR code payment service can also be applied to accommodation such as hotels. When checking-in to accommodation, the QR code given to the user can be used as a door key and as a connection of NFC payment. Through such untact payment, it is possible to increase convenience for users and strengthen protection of personal information and privacy.

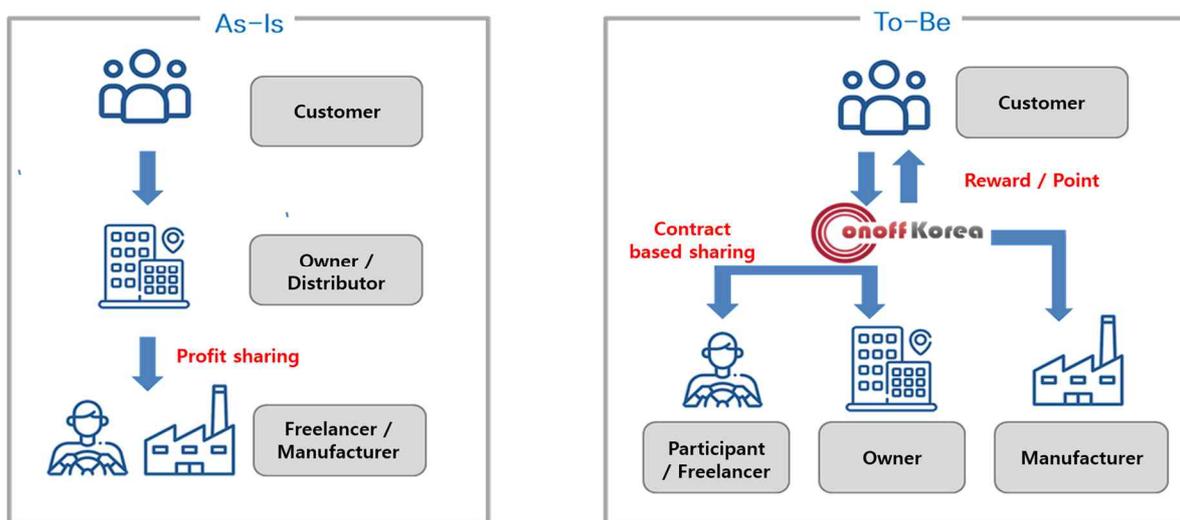
[Fig. 3.4] Customized Distribution Channel by QR Code Payment



## FLS: Direct Payment Service according to Participants

ONOFF Korea Co.,Ltd. operates the Freelancer Laborer Service<sup>FLS</sup>. In the current payment service, when a user completes the payment to a business owner or a distribution company, the business owner distributes the payment into a salary or an incentive. In the direct payment service, payment can be made directly to a freelancer or individual business based on a contract with the business owner.

[Fig. 3.4] Customized Distribution Channel by Direct Payment System



In the case of beauty parlor services, customer can pay the service fee separately for each hairdresser, hair designer and owner at the rate agreed in the contract using the FLS. The hair designer becomes a member of participants and can receive payment using their social security number and virtual account. In the case of the designated driver service, customer can use the service through the direct payment service. When arriving at destination, customer can pay through the customer card using the designated driver's mobile phone. The NFC payment can be used as a payment method for using the designated driving service. Even for cargo transportation services, direct payment and

distribution can be made to the cargo driver through the direct payment service, and further, the settlement period for payment can be shortened.

Direct payment service can also be applied to virtual account billing transactions. In the case of current virtual account transactions, when participants request issuance of a virtual account, ONOFF Korea Co.,Ltd. requests issuance of a virtual account to the bank through customer information and is settled after creating a dedicated virtual account.

The new virtual account direct payment service is a service that transfers various costs (sales, purchases, salaries, etc.) to be paid by the customer directly to the customer's bank or other bank account, and then transmits the result to the customer.

## Oksusu Market & Membership Program

Oksusu Market is a Customer to Customer<sup>C2C</sup> service that blocks fraudulent transactions by applying ONOFF Korea's specialized payment service and know-how for safe used item transactions. Oksusu Market aims to be a platform where people can trade not only used items, but also their own talents and time. In addition, it is possible to trade the used products, talent, and time of not only the ordinary people but also celebrities. Recover Mall, a zero-margin shopping mall that connects producers and consumers through manufacturing and sales companies, and returns a portion of profits to consumers. Recover Mall is a closed market operated only for approved members. Its points can be used to purchase products, and the used points are fully rewarded.

[Fig. 3.6] BM of Recover Mall



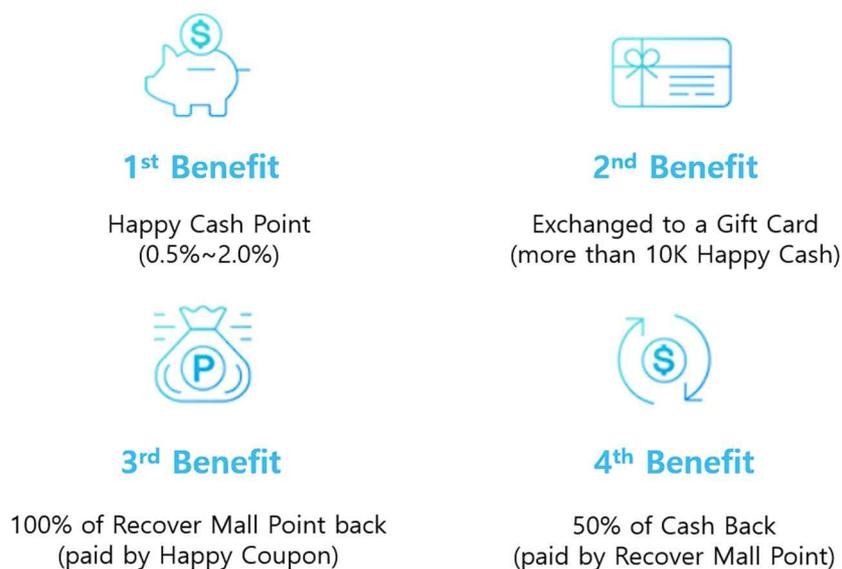
ONOFF Korea Co.,Ltd. developed own ERP system and builder for the shopping mall in relation to membership management, and provides the shopping mall and self-office to business owners. Through this, members build their own shopping malls as business operators, and when a transaction occurs within the self-office, payment is processed by sending and receiving ONOFF Korea's payment data from self-office.

## Happy Pay: Combined Business with Cashback and Point Reward Service

Happy Pay service provided by Happy Pay, an affiliate of ONOFF Korea Co.,Ltd., is a business that supports the issuance and further use of vouchers such as coupons, gift certificates, and points for on/offline participants. Users can receive a discount at the same time as payment at an online shopping mall as well as an offline store without purchasing a coupon in advance.

Participants of Happy Pay service are expanding unmanned order and delivery order services in connection with ONOFF Korea's payment service. For participant, related promotions such as banners, stickers, and posters are supported, and an administrator function is provided so that coupon sales and usage history, sales, and settlement can be easily checked and managed with a smartphone anytime, anywhere.

[Fig. 3.7] Happy Coupon Benefits



When users consume their points over a certain level, cash rewards are also provided to the participants. Points are accumulated when users consume the Happy Coupon, and

when more than 10,000 points are accumulated, they can be exchanged for gift certificates for department stores, marts, and convenience stores. If the Happy Coupon is used at the Recover Mall, 100% Happy Points are accumulated, and 50% of the Happy Points used in the Recovery Mall are rewarded in cash.

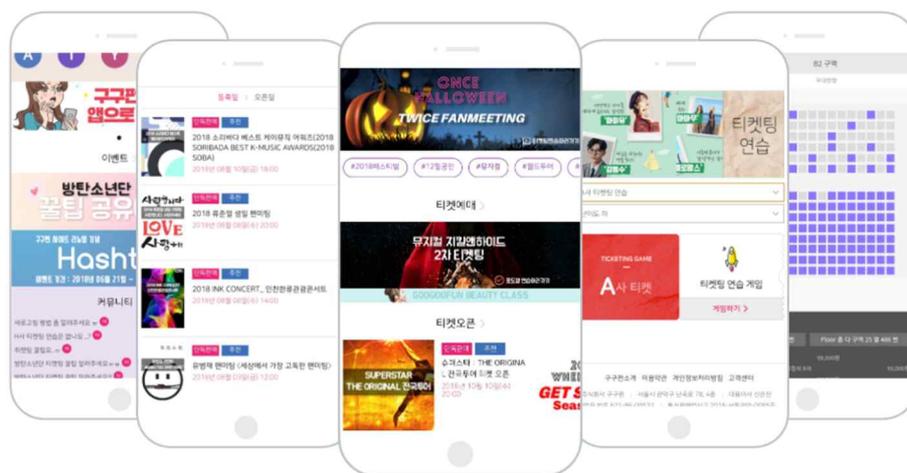
## Ginipic : K-POP Contents Platform

GooGooFun service operated by Ginipic is a K-POP contents platform that consisted of fandom of K-artist in Korea. The platform composed with more than 600,000 members in total, an age group between teens and 30s mainly, and more than 70% of female members. Thanks to the spread of K-contents such as K-POP and K-drama, the platform can have the worldwide members.

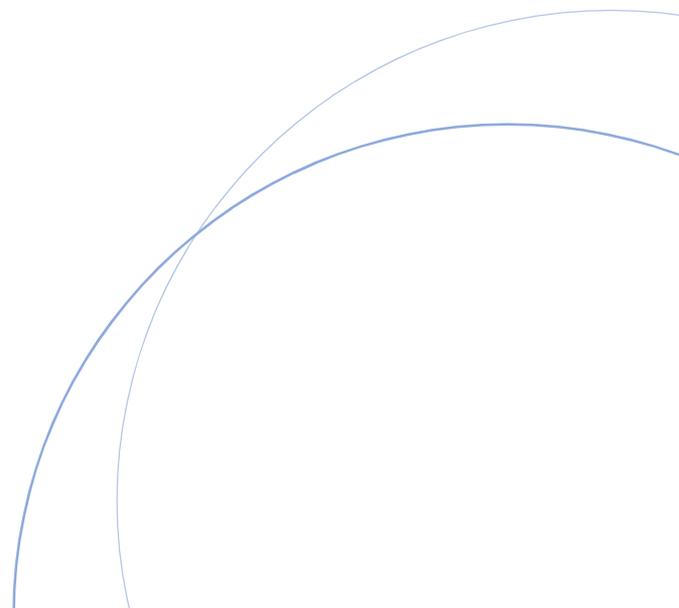
'Ticketing simulation game', one of the main services of the GooGooFun platform, is helping fandoms to ticketing easily who want to book the K-POP concert through ticketing simulation. GooGooFun also provides a ticketing service where you can directly purchase the ticket. In addition, product groups such as artist's goods will be sold through GooGooFun's own shopping mall.

APCG provides GooGooFun with a secure and anti-forgery and anti-alteration payment system through blockchain technology. APCG is used to pay for tickets and goods related to artists, and is also used to purchase NFTs related to tickets issued by GooGooFun. In addition, by using APCG, ticketing history is left to prevent fraudulent tickets such as vouchers.

[Fig. 3.8] GooGooFun Service



# BM Overview



## AllPay Cryptocurrency Payment Service

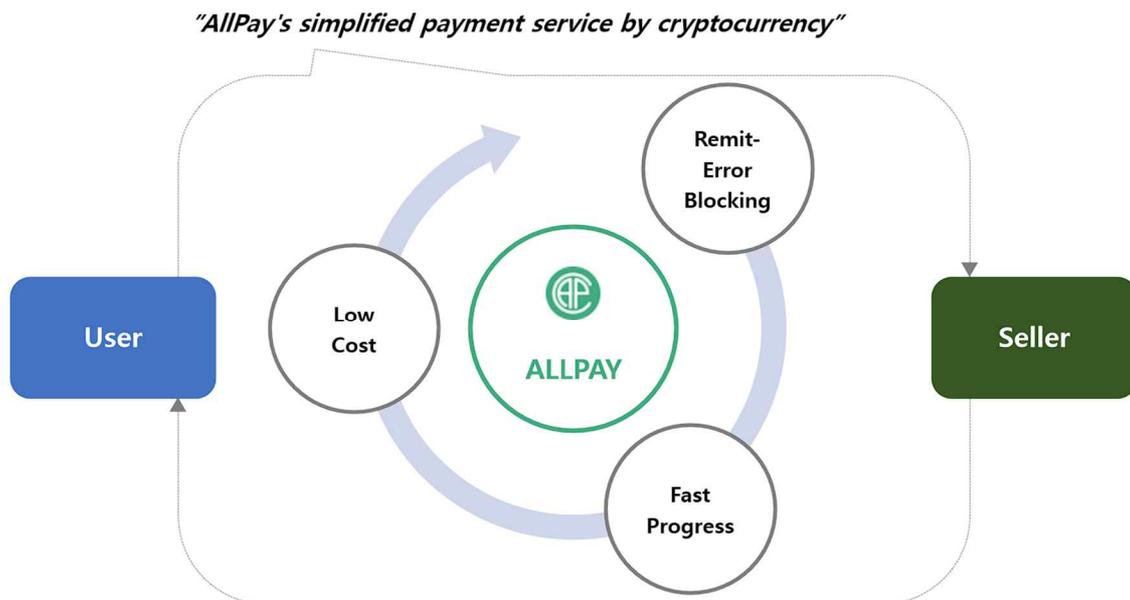
### 1) AllPay Overview

The characteristic of AllPay is a secure and simplified cryptocurrency payment service. First, AllPay simplifies the payment process by replacing the roles of various intermediate participants, which had to occur structurally in the current payment system. AllPay ultimately provides differentiated payment services with rapid processing speed and low cost with smart contracts and cryptocurrency payment processing of blockchain. Payment and transaction information is recorded and managed on the blockchain network, not on the credit card company or intermediary, eliminating the participation of other intermediaries, shortening the settlement period, and thus sellers can receive settlement payments faster. By using the AllPay payment service with customized service costs, the seller is provided with a low commission rate payment service and promotional service, and the user is provided with additional rewards.

Such a simplified payment process has a problem in that it is difficult to recover when a user's mistake such as a wrong remittance occurs. AllPay designed a system to pay for cryptocurrencies using PIN numbers and NFC to fundamentally block the user's mistake in remittance by incorrectly writing the address. Confirmation and return were made possible through management. In particular, the PIN number exchange is designed to occur only when the sender and the recipient mutually recognize and agree to the fact of the remittance, thereby preventing arbitrary remittance and furthermore, preventing PIN number leakage by hacking. Arbitrary decryption is disabled. In addition, in the case of NFC, the one-time order value is encrypted with a hash function and transmitted to NFC, so that payment and remittance can be made safely and simply by contact between mobile phones without complex address input. In addition, as all these transaction records are decrypted and stored, they are stored and managed in a safe state that only the person can read.

It is expected that AllPay's secure remittance system will further spread cryptocurrency transactions between individuals.

[Fig. 4.1] AllPay's characteristics



## 2) Vision and Mission of AllPay Platform

AllPay has the following innovative mission and vision of being a **"Innovative Payment Platform Leading the Future Market"**.

- I. Provide differentiated benefits to sellers (participants, individual business), customers, and other interested parties
- II. Integrate cryptocurrency payment service with current on/offline payment service
- III. Developed to the innovative financial service based on the cryptocurrency from current financial services
- IV. Provide the simplest and most secure cryptocurrency payment service to all participants.

AllPay builds a sustainable payment system by reducing the data processing verification time and cost incurred by existing intermediaries through payment using blockchain and distributing the benefits to system participants. In addition, the cryptocurrency payment

system is combined with the existing on/offline payment system to increase payment efficiency and user convenience.

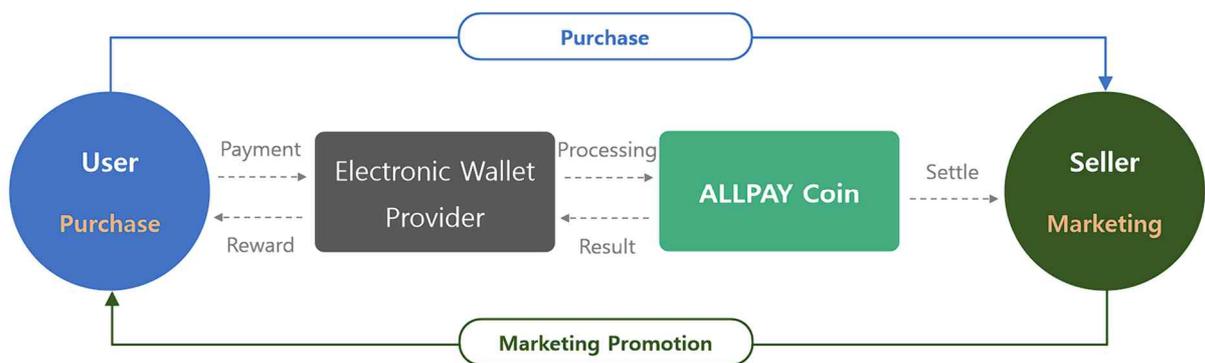
AllPay intends to expand the time and cost-saving cryptocurrency payment service and innovate the current financial service model to evolve into a cryptocurrency-based financial service.

## Components of the AllPay Platform Ecosystem

ONOFF Korea Co.,Ltd., an affiliate of AllPay and a technology partner, provides payment services to more than 20,000 on/offline stores. AllPay develops a cryptocurrency payment system and integrates it with ONOFF Korea payment system which is in services currently, it is possible to provide a cryptocurrency payment service immediately. AllPay provides a blockchain-based payment service so that existing users can conveniently use cryptocurrency for payment services in our life. AllPay provides APIs and SDKs that can be easily linked with existing payment systems, and provides detailed development documents that allow developers to easily link AllPay cryptocurrency payment services.

In addition, ONOFF Korea Co.,Ltd. intends to provide a cryptocurrency payment service that can be easily integrated into the current on/offline payment system with tailored payment module to the characteristics of each business operators developed while collaborating with existing payment service providers.

[Fig. 4.2] AllPay System



In case of the product and service transaction, managing know-how such as cancellation of payment due to product defects, refunding, and extension of settlement schedule is required. In case of digital content transaction, managing know-how for marketing policy

response related to the important discount rate is required. In case of online transaction, various service contents and functional managing know-how is required according to the characteristics of business operators and transaction items. ONOFF Korea Co.,Ltd. has many experiences related to this area.

AllPay intends to provide a cryptocurrency payment service that can be conveniently used by sellers and customers based on the operational know-how and market understanding that ONOFF Korea Co.,Ltd. has accumulated over the years. In the case of the offline market, we will provide the essential payment solutions, such as a cryptocurrency payment API that can be easily integrated with existing payment devices, and a mobile POS app for small participants and individual business. In particular, the mobile POS app provided by AllPay will contribute to the expansion of cryptocurrency payments by supporting a cryptocurrency payment that can be easily used by users who could not install POS due to the financial burden of POS purchasing. In the case of an online market, AllPay will provide a necessary payment solution by providing a cryptocurrency payment API that can be easily integrated into the existing online payment module.

AllPay system consists of the AllPay blockchain (which is blockchain network that supports payments and transactions between customers and sellers), the electronic wallet provider (for wire transfer and payment services to customers and sellers), sellers (who receives APCG payment requirements from customers and provides services), and customers (who use APCG to remit and payment).

### **1) AllPay Blockchain**

The AllPay blockchain is a private service where only authorized participants (customers, seller, etc.) can participate in payments and transactions, and the confidentiality and safety of transactions are guaranteed. It processes payments and transactions between customers and sellers, and stores all the details in the AllPay blockchain ledger.

AllPay blockchain provides API and SDK that support global standards, and through this, it guarantees interoperability with various external systems and processes payment and transaction tasks by interworking.

**2) Electronic Wallet (e-wallet) Provider**

The AllPay blockchain provides APIs and SDKs to e-wallet providers so that e-wallet providers can easily link with AllPay blockchain to provide wire transfer and payment services. The AllPay blockchain e-wallet provider provides e-wallet services for wire transfer and payment services using APCG to customers and participants and receives a set transaction commission in return.

**3) Seller**

Sellers in the AllPay ecosystem are divided into participants and individual business. A participant is a seller who owns a store and sells goods and services, and an individual business is an individual seller, such as a freelancer, street vendor, or door-to-door seller, who sells goods and services without a store. The seller receives APCG payment from the user through the AllPay payment system and provides goods and services to the customer. AllPay pays sellers APCG for marketing and promotion as a reward for receiving and processing user APCG payment request transactions. AllPay offers sellers around 1% commission and various marketing and promotional rewards.

**4) Customer**

Customers purchase goods and services using APCG as a payment method through the AllPay payment system. AllPay provides an incentive program so that users can receive various rewards in the process of using the services provided by sellers and e-wallet providers. It encourages the use and circulation of APCG so that the AllPay ecosystem can be in a circularity.

## Competitiveness of the AllPay Platform : Advantage of Blockchain System

### 1) Security

In the payment system, the safety and confidentiality of transactions are most important factors. For this purpose, AllPay provides a private blockchain service where only authorized people can participate, providing a high level of safety and confidentiality to customers and sellers participating in the system. In addition, all payment information is processed encrypted and stored on the blockchain system. AllPay supports a variety of encryption tools and approaches, giving users to choose the confidentiality and privacy. Various tools for selectively information are used for identify, transaction type, smart contract status, etc., and it provides confidentiality functions optimized for payment transactions. The encryption and consensus algorithms provided by AllPay support performance-optimized confidentiality features and sophisticated algorithm processing for complex custom encryption requirements. AllPay allows users to select desired confidentiality and personal information for their convenience. It supports a variety of encryption tools and approaches to selectively disclose information, providing optimized security for payment transactions.

### 2) Stability

When transferring cryptocurrencies, users frequently make errors and send money incorrectly because of the complex wallet address. AllPay supports cryptocurrency payment and remittance services using PIN numbers and NFC to fundamentally block the problems of wrong remittance and deposit that may occur in interpersonal transactions. When the sender sets the PIN number to be provided to the recipient, the mainnet creates a one-time order that combines the recipient's wallet address and PIN number. The one-time order generated in this way is output as an NFC signal, and the sender and the receiver

receive each other's NFC signal by approaching each other's smartphones to transmit the original order value, the remittance command, to the block chain network to make the remittance. At this time, since the remittance command is transmitted after being decrypted, information leakage due to hacking is prevented during the order value transmission process. In addition, when the user receives the NFC signal, it fundamentally blocks the possibility of a wrong deposit by inputting the PIN received from the sender.

### **3) Reliability**

When AllPay stores transaction information, it continuously creates backup data to prevent data loss and records the hash value on the blockchain system. Through this process, the data is continuously kept and the integrity of the data is verified. The backup data ensures the integrity and reliability of the stored transaction information by ensuring that even the data owner cannot modify or delete it. In case of forgery or falsification, the original data can be restored using the automatically created/maintained backup data, lead to data recovery.

In addition, by maximizing the visibility of information on transaction completion time during payment and remittance, transparency related to transaction completion is secured, thereby enhancing user confidence in the service.

### **4) Interoperability**

AllPay reflects the protocol conversion for interoperability in the Transport Layer so that various transport protocols can be utilized from the system side, and between the data requesting party and the data providing party so that mutually understandable information exchange between systems occurs. It reflects the standard conversion format that can convert data format flexibly and reflects the improvement of scalability between systems by minimizing the complexity between systems. Through this, AllPay can easily and quickly connect various payment-related applications based on information such as transaction data held in the platform, and since information has standardization and interchangeability,

it can be easily used for data transactions. In particular, it provides various standard APIs for customization by users, and supports the development environment based on the solution or data format of the merchant or user that supports it.

In particular, the portability of the API library and GUI for developing applications and extensions of AllPay supports the easy development and application of various applications that operate on the AllPay network, and is always the same in various types of platforms and network environments. It ensures the operating environment to operate in this way. Through this, AllPay will ultimately have more advanced operability than the current payment information system based on the extensibility of international standards.

### **5) Usability**

Because AllPay stores all transaction information in a decentralized database, authorized users through AllPay's credential system can conveniently access it anytime, anywhere through an Internet connection. AllPay provides APIs and SDKs that support interworking with various current on/offline payment systems, allowing users to conveniently use payment services through current on/offline payment systems.

### **6) Low Cost**

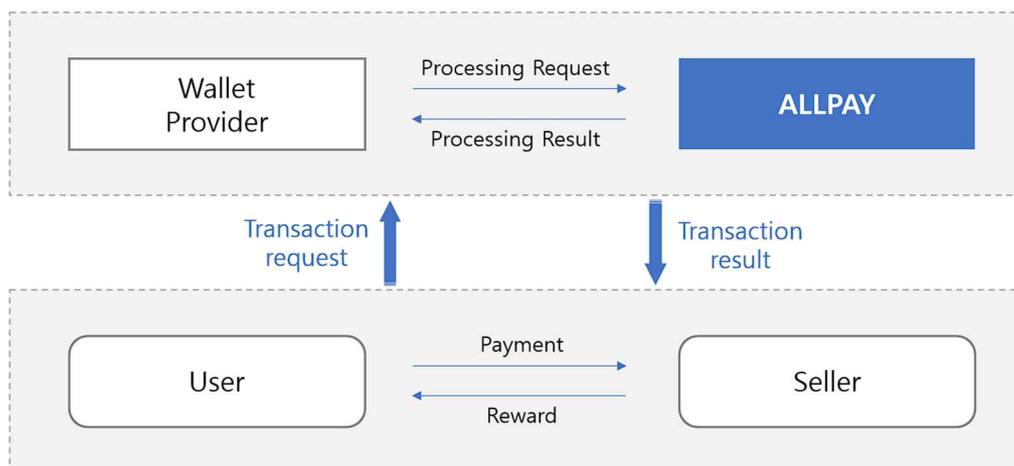
AllPay configures a blockchain-based payment system to skip intermediaries that process and verify payment data, thereby reducing the data processing verification time and cost incurred by current intermediaries, and distributing the resulting benefits to ecosystem participants. We want to build a sustainable ecosystem in the payment sector.

## Strategy of Platform System

### 1) Token Circular System

AllPay uses cryptocurrency as a means of payment and compensation, and processes payments based on blockchain to skip complex intermediaries and expedite transaction processing and verification to provide additional rewards to customers and appropriate commission rate and short settlement schedule to participants. Through this, AllPay aims to create a sustainable and developing cryptocurrency payment system by creating a circularity structure in which all system members such as sellers, customers, and e-wallet providers benefit. The APCG provided by AllPay will increase as the number of users such as customers and sellers increase due to the benefits provided by AllPay system, and AllPay will develop to the major payment system in the cryptocurrency economy.

[Fig. 4.3] AllPay Token Circular System



### 2) P2P Payment Service based on Blockchain Technologies

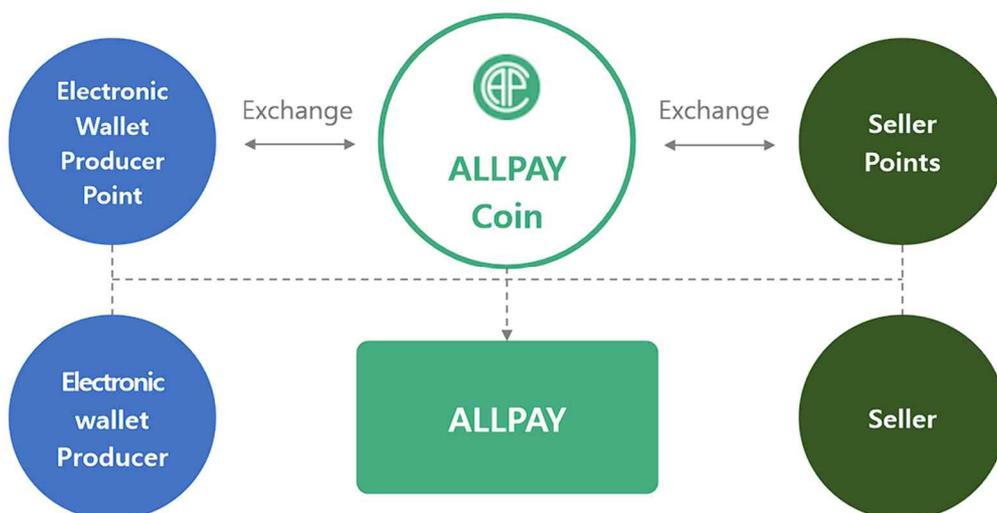
AllPay is a blockchain-based P2P payment system that allows customers and sellers to process payments without intermediaries. Not only participants who operate stores but

also individual business (sellers) can receive payment and settlement services through the AllPay platform without intermediaries. Participants and individual business who are sellers in the AllPay system can skip multiple stage of intermediaries and complicated procedures through the AllPay platform. Through this, AllPay can process payment with a faster settlement cycle and customized commission rate. Also, small individual sellers such as freelancers, street vendors, and door-to-door salespeople who were excluded from the current payment system can receive a low rate of payment service and quick period of settlement service in the on/offline using the online API and mobile POS app provided by AllPay. Additionally, participants can use promotions such as APCG rewards, discounts, and cash-points provided by the AllPay. Payment, settlement, and details of the point can be checked and managed anytime, anywhere through the mobile system of sellers.

### 3) Coin / Point Exchange

Happy Pay, an affiliate of ONOFF Korea Co.,Ltd. has a point service platform based on various experiences. AllPay provides an environment in which points and APCG can be easily exchanged by providing API for easy interworking with point systems such as Happy Pay, point systems of e-wallet providers, and participant’s self-issued point systems.

[Fig. 4.4] Coin / Point Exchange



Points issued by the electronic wallet providers and sellers of the AllPay system and provided as a reward to users can be freely used by other sellers by interworking with AllPay and exchanging the points with APCG. AllPay intends to support the convenient use of various points issued by sellers as a payment method through APCG within the AllPay system.

#### **4) Benefits for the Seller & Customer**

Sellers of AllPay system are provided with additional promotional programs such as lower commission, faster settlement schedule, discounts for users, APCG rewards, and point rewards compared to the existing payment system. Sellers can gain profitability, quick payback of sales, and opportunities to acquire additional customers.

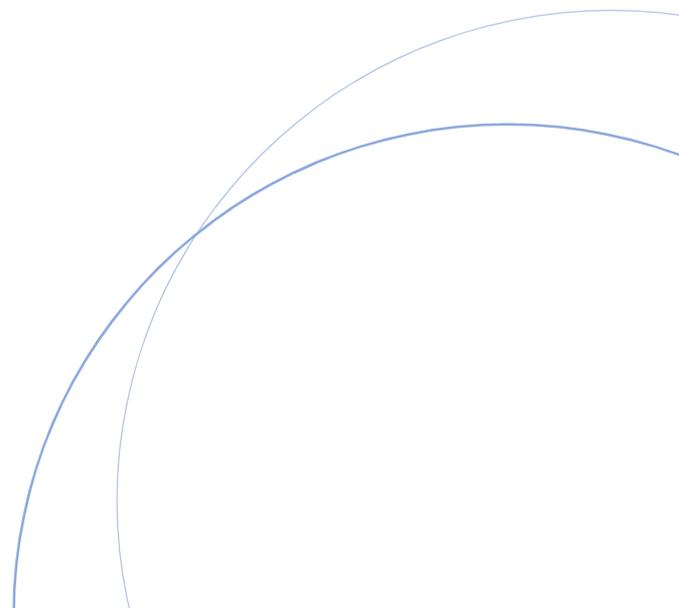
Customers will be able to obtain additional benefits by receiving discounts, APCG rewards, and point rewards when customers get paid using APCG in the AllPay system.

#### **5) Payment Service with Various Currencies of Cryptocurrencies**

AllPay expands to a general cryptocurrency payment service using other cryptocurrencies such as BTC and ETH as well as APCG. AllPay can provide conditions where customers and sellers can pay and settle with their desired cryptocurrency in connection with APCG when making payments and settlements within the AllPay system.

Also, AllPay intends to support financial services<sup>Defi</sup> using cryptocurrency when AllPay is activated firmly in the market.

# **BM Structure**



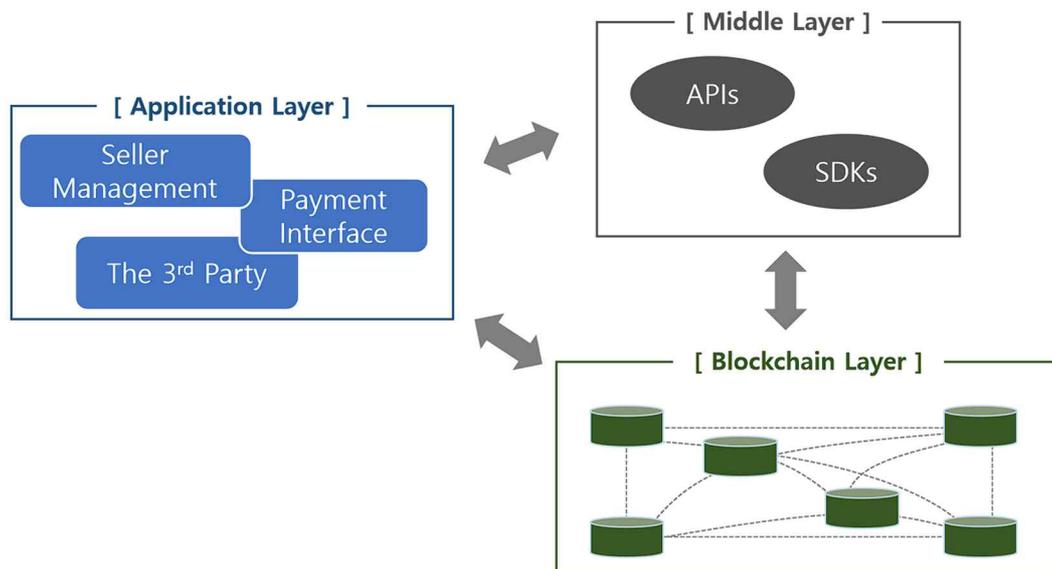
## Platform Structure

The AllPay platform consists of three layers. Firstly, A blockchain layer stores AllPay's smart contract and payment ledger. Secondly, a middle layer connects the blockchain layer and the application layer that runs the actual service. Thirdly, an application layer runs the actual service in conjunction with the middle layer.

AllPay's application layer is largely composed of payment interface, seller management system, and 3<sup>rd</sup> party API. The payment interface consists of API and SDK for the seller to connect with AllPay, and the seller is connected with AllPay through this payment interface. The seller management system connected to the blockchain layer through the middle layer provides a convenient interface that can check and manage cryptocurrency payment details and settlement details in the same way as in the existing payment environment.

The 3<sup>rd</sup> party API works with AllPay's e-wallet provider, various payment interfaces, and various services including DAPP. It supports third parties to provide various additional services by linking with AllPay's blockchain.

[Fig. 5.1] AllPay Platform Structure



## Platform Components

AllPay consists of a blockchain that stores individual transaction information, interface that works with blockchain consisting of API and SDK that link seller management systems, e-wallets that communicates with the blockchain to process remittance and payment requests, and sellers management systems that confirms user payment requests and manages settlement details.

[Fig. 5.2] AllPay Platform Configuration



### 1) Blockchain

AllPay will be developed as a private mainnet<sup>Hyper Ledger Fabric</sup> that supports international standards in consideration of the characteristics and scalability of payment services. AllPay will provide smart contracts for APCG issuance, payment and settlement processing, and API for implementing each service. All individual transaction information is stored in the block of AllPay, and since this transaction information includes sensitive information, only authenticated participants can check their transaction information in AllPay platform. Through this, various participants such as each seller or e-wallet provider can verify whether the customer's transaction has been processed correctly.

In AllPay's block, not only user's payment and remittance transactions, but also changes in node settings operating in the AllPay network and changes in each ledger are all recorded. All necessary information is integrated and managed.

## 2) Blockchain Interface

AllPay blockchain provides a blockchain interworking interface such as API and SDK that support global standards for interworking with external systems. AllPay will work with the e-wallet, seller management system, and various 3<sup>rd</sup> party API used by users for remittance and payment through this blockchain interworking interface.

## 3) Payment Interface

AllPay's payment interface consists of on/offline API and SDK. AllPay provides API and SDK that support cryptocurrency payments by interworking with the current on/offline payment systems provided by ONOFF Korea. By using this, sellers linked with AllPay can utilize all the functions of AllPay.

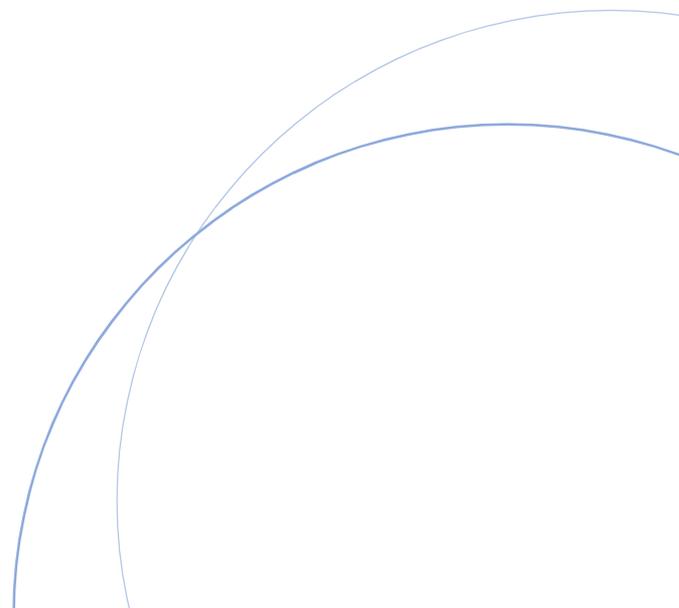
## 4) Seller Management System

The seller management system can access the blockchain through the seller manager page provided by AllPay, manage smart contracts, and check transaction data. Sellers can use this to manage promotions and check transaction details in the same environment as the existing seller management system, and all managed details are stored in the AllPay blockchain.

## 5) 3<sup>rd</sup> Party API

The e-wallet provided by AllPay and all functions for the e-wallet provider are linked with the AllPay blockchain using a 3<sup>rd</sup> party API. AllPay will develop 3<sup>rd</sup> party API for external participants who provide a variety of services, so that various business partners will continuously provide new services to the AllPay system to generate additional revenue.

# BM Operation



## Operation of the Token Economy

### 1) APCG Issuance

The total quantity of APCG, a cryptocurrency issued by the AllPay platform, as a payment method, needs to supply liquidity that can sufficiently cover the expected settlement size in the target market, and at the same time, it must be able to satisfy scarcity in order to increase investment value as a virtual asset. The liquidity supply as a payment method increases as the total amount of payment increases, and as the settlement schedule becomes shorter, the circulation rate increases and the liquidity supply decreases. The AllPay platform supports participants to ensure cash settlement on the AllPay platform without the risk of cryptocurrency price fluctuations by storing APCG and cash in an amount sufficient to handle the expected payment size in a payment preparation account. The total issuances of APCG issued by the AllPay platform are 5 billion, of which 54.5%, 2.725 billion, is the quantity for payment preparation and is sequentially supplied to the platform according to the size of the transaction.

[Fig. 6.1] APCG Issuance Quantity

Allocations	Quantity	%
Sales	25,000,000	0.50%
Payment Reserve	2,725,000,000	54.50%
Partnership Reserve	700,000,000	14.00%
Ecosystem Incentive	500,000,000	10.00%
Marketing	150,000,000	3.00%
Core	350,000,000	7.00%
Team & Company	250,000,000	5.00%
Advisor	150,000,000	3.00%
Exchange	150,000,000	3.00%
<b>Total Issuance</b>	<b>5,000,000,000</b>	<b>100.00%</b>

## 2) Platform Value and Cryptocurrency Value

The value of cryptocurrencies is a relative evaluation method that inversely calculates the relative value after comparing it with an index that evaluates other means of valuation, and a demand and supply analysis method that measures and utilizes current and potential demand based on various indicators of the total supply.

The value of the platform and cryptocurrency can be considered from two aspects.

- 1) The value of the platform service can be expressed as a proportional relationship between the monthly active user<sup>MAU</sup> and the value per user. As for the payment service, the value of the platform service increases as the number of active users increases and the payment amount per user increases.

$$\text{「Platform Service Value} = \text{MAU} \times \text{User Value} \text{」}$$

- 2) The value of cryptocurrency can be evaluated based on the exchange equation of the quantity theory of money<sup>QTM</sup>.

$$\text{「} MV = PQ \text{」}$$

M: Money Supply, V: Velocity of money,

P: Goods and Resources Price, Q: Goods and Resources Quantity

The value of cryptocurrency<sup>M</sup> as a payment method increases in proportion to the expansion of the payment scale<sup>(P × Q)</sup> and in inverse proportion to the circulation speed<sup>V</sup> of cryptocurrency. In terms of supply and demand for money, as the demand for storage of money increases, the value of money also increases.

## Token Reward System

The value of APCG increases according to the increase of token usage in the entire network within the system, such as the size of transactions and growing demand for token holding. Therefore, AllPay provides reward tokens to participants according to their contribution to the system for the continuous growth of the AllPay network and the increase in the value of APCG.

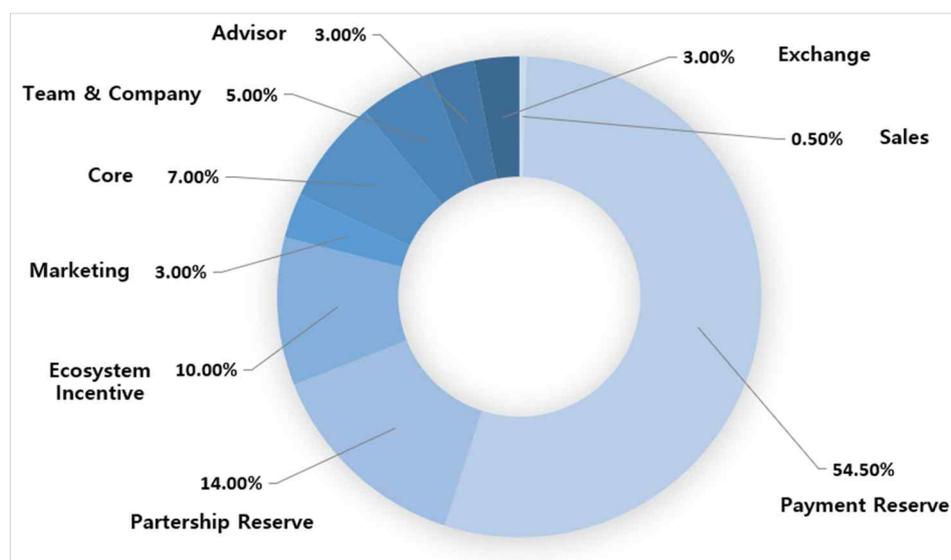
Reward tokens are divided into rewards for participating activities in which participants use APCG for payment services and rewards for contributing to the system through long-term token holding. As a reward for long-term holding of tokens, tokens deposited as protection deposits for a certain period are compensated in proportion to the holding period.

In the case of business partners, depending on their choice, they can advertise on Dongne-Bangne platform App and have local business rights as rewards instead of token rewards. Funding for compensation is not only from transaction commission, but also from sales profits of manufacturers and service providers participating in the AllPay network, and revenue from manufacturers support.

## Token Allocation and Lock Up Plan

In regard with token distributions, reserve for liquidity and rewards such as ecosystem incentives account for the largest portion, and additionally, operating and development funds of the operator, strategic partners, teams, advisors, and distribution volume listed on exchanges is divided into. The principle of distribution is determined by estimating the amount of funds required for the relevant field and taking into account the issuance volume and price of tokens at the time of listing. Rewards are provided as rewards that are considered to activities on the platform and long-term holding of tokens. Of the amount distributed, the free allocation is protected for a set period according to the Lock Up Plan, and the payment coins supplied by period, coins exchanged for a fee, and ecosystem compensation coins supplied every year are not locked up.

[Fig. 6.2] Token Allocation



The payment period of the reward token is 10 years, and even after that, the benefits to long-term token holders are continuously provided by compensating a portion of the profits generated while operating the affiliated company. The total issuance of tokens is

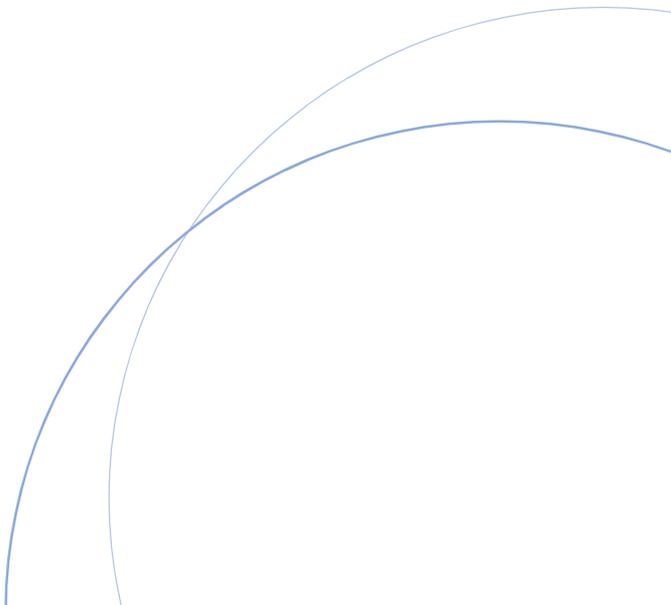
limited to 5 billion APCG, issued up to 51% for 3 years after the first issuance, and increases by 7% every year after reaching the target quantity, and the protection deposit is sequentially released. In token operation, the actual amount of circulation among the maximum issuance limit is determined according to the network value of the token, preventing value fluctuations due to excessive supply of tokens.

For the allocated APCG, the lock-up plan is set for each purpose, and the token will be unlocked for a certain period according to the purpose. The unlock schedule is as follows.

[Fig. 6.3] Token Allocation and Lock-up Plan

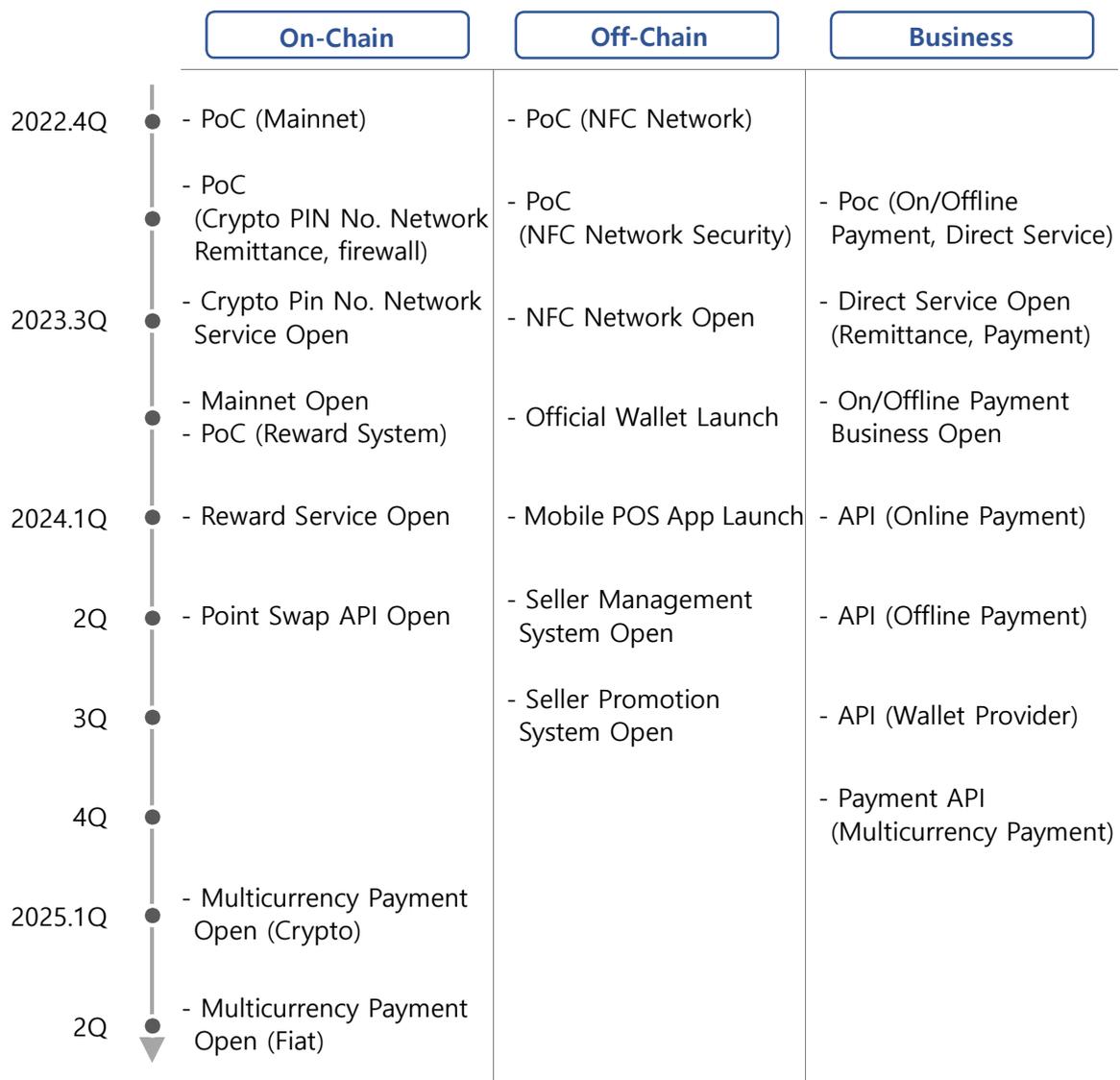
(million)													
Allocation	Sum	Listing Date	D+5M	1 yr	2 yr	3 yr	4 yr	5 yr	6 yr	7 yr	8 yr	9 yr	10 yr
<b>Sales</b>	25 (0.5%)	5.0 (0.1%)	5.0 (0.1%)	5.0 (0.1%)	5.0 (0.1%)	5.0 (0.1%)							
<b>Payment Reserve</b>	2,725 (54.5%)	80.0 (1.6%)	250.0 (5.0%)	200.0 (4.0%)	300.0 (6.0%)	200.0 (4.0%)	250.0 (5.0%)	235.0 (4.7%)	235.0 (4.7%)	235.0 (4.7%)	245.0 (4.9%)	245.0 (4.9%)	250.0 (5.0%)
<b>Partnership Reserve</b>	700 (14.0%)	30.0 (0.6%)	90.0 (1.8%)	70.0 (1.4%)	80.0 (1.6%)	55.0 (1.1%)	50.0 (1.0%)	50.0 (1.0%)	50.0 (1.0%)	55.0 (1.1%)	55.0 (1.1%)	60.0 (1.2%)	55.0 (1.1%)
<b>Ecosystem Incentive</b>	500 (10.0%)	30.0 (0.6%)	60.0 (1.2%)	60.0 (1.2%)	60.0 (1.2%)	40.0 (0.8%)	30.0 (0.6%)	35.0 (0.7%)	35.0 (0.7%)	40.0 (0.8%)	40.0 (0.8%)	35.0 (0.7%)	35.0 (0.7%)
<b>Marketing</b>	150 (3.0%)	10.0 (0.2%)	20.0 (0.4%)	20.0 (0.4%)	20.0 (0.4%)	10.0 (0.2%)							
<b>Core</b>	350 (7.0%)	80.0 (1.6%)	80.0 (1.6%)	80.0 (1.6%)	25.0 (0.5%)	25.0 (0.5%)	10.0 (0.2%)	20.0 (0.4%)	20.0 (0.4%)	10.0 (0.2%)			
<b>Team &amp; Company</b>	250 (5.0%)	10.0 (0.2%)	40.0 (0.8%)	80.0 (1.6%)	100.0 (2.0%)	20.0 (0.4%)							
<b>Advisor</b>	150 (3.0%)	10.0 (0.2%)	20.0 (0.4%)	40.0 (0.8%)	40.0 (0.8%)	40.0 (0.8%)							
<b>Exchange</b>	150 (3.0%)	75.0 (1.5%)	75.0 (1.5%)										
<b>Total</b>	<b>5,000</b> (100.0%)	<b>330</b> (6.6%)	<b>640</b> (12.8%)	<b>555</b> (11.1%)	<b>630</b> (12.6%)	<b>395</b> (7.9%)	<b>350</b> (7.0%)						

# RoadMap



## Global Payment Market Advance

The roadmap includes a blockchain network to cryptocurrency payment, an e-wallet that runs services, DAPP, and APIs for connecting with current payment environments. AllPay develops security enhancements for cryptocurrency payment and remittance services, and a system to prevent erroneous payment and remittance, etc. Ultimately, we want to position ourselves as a leading and unrivaled position in the global payment market.



# Human Resource



## Team Members



### CEO | Cho Hyun Gyu

Seoul Culture Arts Univ. / Social Welfare  
CEO of Ginipic Co.,Ltd.  
CEO of ONOFF Korea Co.,Ltd.  
Executive Director of S&B Engineering Co.,Ltd.  
Executive Director of Yewon Global H Co.,Ltd.  
Executive Director of Mayday Co.,Ltd.



### CMO | Jang Won Seok

Kyunghee Univ. / MBA  
CEO of RNDIPIA Co.,Ltd.  
CEO of Ibinsoft Co.,Ltd.  
CEO of Eduforex Co.,Ltd.



### CTO | Bae Hyun Cheol

Inha Univ. / Chemistry  
Managing Director of RNDIPIA Co.,Ltd.  
Managing Director of Vision Web Co.,Ltd.  
Managing Director of Nuri Village Co.,Ltd.  
Managing Director of Ibinsoft Co.,Ltd.



### Leader | Kim Wan Soo

Suwon Univ / Physics  
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Android SNS chat service  
Android 1:1 video chat system  
Android video sharing platform  
Internet broadcasting system



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Android SNS chat service  
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## Disclaimer

# Disclaimer

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## KYC Regulation

Customers participating in the token sale must comply with the Customer Real Name Authentication<sup>KYC</sup> procedure regulations and all other applicable regulations for identification purposes. Therefore, AllPay tokens will do the best to provide convenience and stability to customers based on mutual trust as follows.

- AllPay tokens comply with applicable laws such as KYC and Anti-Money Laundering Act<sup>AML</sup>.

## **Disclaimer**

- AllPay Token complies with the Personal Information Protection Act to protect customers' personal information, including user registration information.
- AllPay tokens use the KYC personal information collection only as information for token sale, and the documents submitted for KYC will be destroyed after the token sale is over.

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